



Agenda Date: 12/17/25

Agenda Item: 5A

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
**44 South Clinton Avenue, 1<sup>st</sup> Floor**  
**Trenton, New Jersey 08625-0350**  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

WATER

IN THE MATTER OF THE PETITION OF AQUA NEW	)	ORDER APPROVING
JERSEY, INC., FOR APPROVAL OF AN INCREASE IN	)	STIPULATION
ITS 2026 PURCHASED WASTEWATER TREATMENT	)	
ADJUSTMENT CLAUSE ("PSTAC") RATE, TRUE-UP OF	)	
ITS 2024 PSTAC RATES, AND OTHER REQUIRED	)	
APPROVALS	)	DOCKET NO. WR25080475

**Parties of Record:**

**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel  
**Courtney L. Schultz, Esq.**, Saul Ewing, LLP, on behalf of Aqua New Jersey, Inc.

**BY THE BOARD:**

On August 15, 2025, pursuant to N.J.A.C. 14:9-7.1 et seq., Aqua New Jersey, Inc. ("Aqua" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking to modify its Purchased Wastewater Treatment Adjustment Clause ("PSTAC") rates for calendar year 2026 and to true up its 2024 PSTAC rates ("Petition"). By this Order, the Board considers a stipulation of settlement ("Stipulation") executed by Board Staff ("Staff"), the New Jersey Division of Rate Counsel ("Rate Counsel"), and Aqua (collectively, "Parties") intended to resolve all issues related to the Petition.

**BACKGROUND AND PROCEDURAL HISTORY**

Aqua is a public utility of the State of New Jersey, with its principal business office at 10 Black Forest Road, Hamilton, New Jersey 08691, subject to the jurisdiction of the Board.

Aqua's Wallkill Sewer Division ("Wallkill"), formerly the Wallkill Sewer Company, provides wastewater service to approximately 446 customers in a portion of the Township of Hardyston, County of Sussex. Wallkill purchases wastewater treatment services from the Sussex County Municipal Utilities Authority ("SCMUA"). SCMUA treats all of the wastewater collected by Wallkill pursuant to the "1982 Wallkill Sewer Company Service Contract" (as amended May 3, 1984) between the Company and SCMUA. In December of each year, SCMUA estimates the annual cost of wastewater to be treated for Wallkill and bills the Company in four (4) equal quarterly installments based on that estimate. To the extent that any credits are due to the Company, or additional payments are due to SCMUA (based on actual usage during the year), at the end of a given billing year, those amounts are included in the estimate of costs for the upcoming fiscal year and reflected in the February payment.

Aqua's Maxim Wastewater Division ("Maxim") provides wastewater service to approximately 2,616 customers in the Township of Howell, County of Monmouth. Maxim purchases wastewater treatment services from the Ocean County Utilities Authority ("OCUA"). OCUA treats all of the wastewater collected by Maxim, which is a bulk rate customer of the OCUA. Bills are rendered by OCUA and paid by the Company on a quarterly basis during the year. In January of each year, OCUA (i) estimates the annual volume of wastewater to be treated for Maxim and bills the Company quarterly thereafter based on that estimate, and (ii) reconciles the actual volumes treated for Maxim in the prior calendar year and provides a charge or a credit, depending on Maxim's actual usage, on Maxim's first quarter bill in the following year.

Aqua also purchases wastewater treatment services from the Logan Township Municipal Utilities Authority ("LTMUA"). LTMUA treats all of the wastewater collected by the Company in its Woolwich service territory pursuant to the Sewer Service Agreement dated September 14, 2000 (as amended April 28, 2015) between the Company and LTMUA. LTMUA bills the Company a fixed monthly amount for each equivalent dwelling unit ("EDU"), which is determined by the LTMUA rate schedule in effect. There are approximately 3,249 EDUs to which the LTMUA provides treatment.

By Order dated December 2, 2020, the Board approved the Company's request to establish a PSTAC to include all of its purchased water treatment costs and to charge those costs to all wastewater customers, effective January 1, 2021.<sup>1</sup> The PSTAC provides no profit to the Company and is a pass-through of actual charges from the SCMUA, the OCUA, and the LTMUA. Aqua's current PSTAC tariff, which established the uniform PSTAC rate for calendar year 2025 and confirmed the true-up of PSTAC expenses for 2023, was approved by Board Order dated December 18, 2024.<sup>2</sup>

## **PETITION**

By the Petition, Aqua sought to modify its PSTAC rates for calendar year 2026 and to true up its 2024 PSTAC rates. The proposed rates in the Petition would increase annual revenues by \$203,719 or 7.85%. The increase in the revenue requirement of \$203,719 (when compared to current rates) would result in an increase for a residential customer of \$2.07 in Aqua's fixed monthly PSTAC charge from \$26.39 to \$28.46.

On October 28, 2025, the Company provided updated schedules to the Parties ("Update"). The proposed rates in the Update would increase annual revenues by \$200,835 or 7.73%. The increase in the revenue requirement of \$200,835 (when compared to current rates) would result in an increase for a residential customer of \$2.04 in Aqua's fixed monthly PSTAC charge from \$26.39 to \$28.43.

A Board-appointed Regulatory Officer presided over virtual public hearings on October 30, 2025, at 4:30 p.m. and 5:30 p.m. No members of the public participated in the public hearings and the Board received no written comments.

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<sup>1</sup> In re Aqua New Jersey, Inc. for Approval of an Increase in Rates for Wastewater Service and Other Tariff Changes, BPU Docket No. WR20010056, Order dated December 2, 2020.

<sup>2</sup> In re the Petition of Aqua New Jersey, Inc. for Approval of an Increase in its 2025 Purchased Wastewater Treatment Clause ("PSTAC") Rate, True-Up of its 2023 PSTAC Rates, and Other Required Approvals, BPU Docket No. WR24090719, Order dated December 18, 2024.

## **STIPULATION**

Following a review of the Petition, the Update, conducting discovery, and discussions, the Parties executed the Stipulation, the key elements of which are as follows:<sup>3</sup>

10. Aqua's PSTAC rates reflect the recovery of wastewater treatment charges imposed by the SCMUA, the OCUA, and the LTMUA.
11. In this proceeding, the Parties have examined the Company's projected wastewater treatment expenses for 2026, as well as the costs of this proceeding, and have assessed any necessary true-up of the 2024 PSTAC rates.
12. By the Update, the Company seeks an increase in its PSTAC rate to recover \$200,835 in revenues. The Company calculated the requested \$200,835 PSTAC increase based on the following components:
  - a) projected SCMUA charges for 2026 of \$290,379.08 based on SCMUA rates effective for 2026 (See Exhibit A of the Stipulation, page 1);
  - b) projected OCUA charges for 2026 of \$1,007,210 based on OCUA rates effective for 2026 (See Exhibit A of the Stipulation, page 1);
  - c) projected LTMUA charges for 2026 of \$1,452,543.35 based on LTMUA rates effective for 2026 (See Exhibit A of the Stipulation, page 1);
  - d) the total costs of this proceeding, estimated by Aqua to be \$16,500 (See Exhibit A of the Stipulation, page 2). These costs will be shared 50/50 between ratepayers and shareholders, resulting in a cost to customers of \$8,250 (See Exhibit A of the Stipulation, page 4); and
  - e) the pro forma PSTAC revenues at present rates are projected to be \$2,596,796 (See Exhibit A of the Stipulation, page 4).
13. Based on the estimated costs for 2026, the under-recovery from revenues for 2024 and the costs of this proceeding, the Parties agree that Petitioner's current PSTAC rates on file with the Board should be increased by \$200,835 as indicated in Exhibit A of the Stipulation, and as reflected on the tariff page attached to the Stipulation as Exhibits B (a redlined tariff page) and C (a clean tariff page), effective January 1, 2026. For the average residential customer, the PSTAC rate will increase from \$26.39 per thousand cubic feet of metered water to \$28.43 per thousand cubic feet of metered water, an increase of \$2.04 per thousand cubic feet of metered water, or approximately 7.73%. With respect to the total annual rate for wastewater services, for the average residential customer paying a fixed charge, their bill will increase from \$776.88 to approximately \$801.36, an increase of \$24.48, or approximately 3.15% annually.
14. As required in N.J.A.C. 14:9-7.7, the Company has included in its filing an estimate of treatment costs for calendar year 2026, which has been used to determine the applicable PSTAC rate for 2026.
15. Consistent with the provisions of N.J.A.C. 14:9-7.1 to 7.7, the Parties agree that the Company will file with the Board a PSTAC petition to reconcile calendar year 2025 actual

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<sup>3</sup> Although summarized in this Order, the detailed terms of the Stipulation control, subject to the findings and conclusions in this Order. Paragraphs are numbered to coincide with the Stipulation.

treatment costs with the estimated treatment costs as reflected in the rates identified in Exhibit A of the Stipulation for the same period. Additionally, the Company will include in its filing an estimate of treatment costs for calendar year 2027, which will be used to determine the applicable PSTAC rate for 2027, as required in N.J.A.C. 14:9-7.1(d) and 14:9-7.7.

### **DISCUSSION AND FINDINGS**

Having reviewed the record in this matter, including the Petition, the Update, and the Stipulation, the Board **HEREBY FINDS** that the Parties have voluntarily agreed to the Stipulation, and that the Stipulation fully disposes of all issues in this proceeding and is consistent with the law. The Board **FURTHER FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Therefore, the Board **HEREBY ADOPTS** the Stipulation attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if fully set forth at length herein.

The average typical residential customer paying a fixed charge will experience an increase in their annual bill from \$776.88 to approximately \$801.36, an increase of \$24.48.


The Board **HEREBY DIRECTS** the Company to file tariff pages conforming to the terms and conditions of the Stipulation and this Order prior to January 1, 2026.

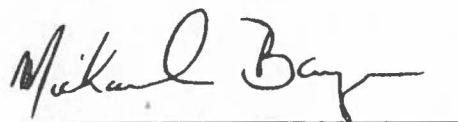
The Company's costs will remain subject to audit by the Board. This Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.


This Order shall be effective on December 24, 2025.

DATED: December 17, 2025

BOARD OF PUBLIC UTILITIES  
BY:

  
CHRISTINE GUHL-SADOVY  
PRESIDENT

  
MICHAEL BANGE  
COMMISSIONER

  
DR. ZENON CHRISTODOULOU  
COMMISSIONER

ATTEST:

  
SHERRI L. LEWIS  
BOARD SECRETARY

I HEREBY CERTIFY that the within  
document is a true copy of the original  
in the files of the Board of Public Utilities.

IN THE MATTER OF THE PETITION OF AQUA NEW JERSEY, INC., FOR APPROVAL OF AN INCREASE IN ITS  
2026 PURCHASED WASTEWATER TREATMENT ADJUSTMENT CLAUSE ("PSTAC") RATE, TRUE-UP OF ITS  
2024 PSTAC RATES, AND OTHER REQUIRED APPROVALS

BPU DOCKET NO. WR25080475

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

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**IN THE MATTER OF THE PETITION  
OF AQUA NEW JERSEY, INC., FOR  
APPROVAL OF AN INCREASE IN ITS  
2026 PURCHASED WASTEWATER  
TREATMENT ADJUSTMENT CLAUSE  
("PSTAC") RATE, TRUE-UP OF ITS 2024  
PSTAC RATE, AND OTHER REQUIRED  
APPROVALS**

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: **STIPULATION OF SETTLEMENT**  
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: **BPU DOCKET NO. WR25080475**  
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**APPEARANCES:**

Courtney L. Schultz, Esq., and Kruti B. Patel, Esq., Saul Ewing LLP, on behalf of the Petitioner, Aqua New Jersey, Inc.

Brian Lipman, Director, and Christine Juarez, Esq., Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel

Meliha Arnautovic, Deputy Attorney General, (Matthew J. Platkin, Attorney General of New Jersey), on behalf of the Staff of the New Jersey Board of Public Utilities

**TO THE HONORABLE NEW JERSEY BOARD OF PUBLIC UTILITIES:**

The parties to this proceeding are Aqua New Jersey, Inc. ("Aqua," "Company," or "Petitioner"), the New Jersey Division of Rate Counsel ("Rate Counsel"), and Staff of the New Jersey Board of Public Utilities ("Staff") (collectively, "Parties"). There are no intervenors in this proceeding. As a result of an analysis of Aqua's petition filed August 15, 2025 seeking to set prospective rates for calendar year 2026 as required by N.J.A.C. 14:9-7.1(d)(2) and 14:9-7.7 ("Petition") and accompanying exhibits, discovery conducted by Rate Counsel and Staff, conferences, and negotiations, the Parties have come to the within agreement.

**I. Background & Procedural History**

1. Petitioner is a public utility of the State of New Jersey, with its principal business office at 10 Black Forest Road, Hamilton, New Jersey 08691, subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board” or “BPU”). Petitioner provides wastewater service to approximately 7,025 customers in portions of Burlington, Gloucester, Hunterdon, Monmouth, Morris, and Sussex Counties, New Jersey.

2. Petitioner’s Wallkill Sewer Division (“Wallkill”), formerly the Wallkill Sewer Company, provides wastewater service to approximately 446 customers in a portion of the Township of Hardyston, County of Sussex. Wallkill purchases wastewater treatment services from the Sussex County Municipal Utilities Authority (“SCMUA”). SCMUA treats all wastewater collected by Wallkill pursuant to the “1982 Wallkill Sewer Company Service Contract,” as amended May 3, 1984, between the Company and SCMUA. In December of each year, SCMUA estimates the annual cost of wastewater to be treated for Wallkill in the upcoming calendar year and bills the Company in four (4) equal, quarterly installments based on that estimate. To the extent that any credits are due to the Company, or additional payments are due to SCMUA based on actual usage during the year, at the end of a given billing year, those amounts are included in the estimate of costs for the upcoming fiscal year and reflected in the February payment subsequent the renewed estimate.

3. Petitioner’s Maxim Wastewater Division (“Maxim”) provides wastewater service to approximately 2,616 customers in the Township of Howell, County of Monmouth. Maxim purchases wastewater treatment services from the Ocean County Utilities Authority (“OCUA”). OCUA treats all wastewater collected by Maxim, which is a Bulk Rate customer of OCUA. Bills are rendered by OCUA and paid by the Company on a quarterly basis during the year. In January of each year, the OCUA (i) estimates the annual volume of wastewater to be treated for Maxim

and bills the Company quarterly thereafter based on that estimate, and (ii) reconciles the actual volumes treated for Maxim in the prior calendar year and provides a charge or a credit, depending on Maxim's actual usage, on Maxim's first quarter bill in the following year.

4. Petitioner also purchases wastewater treatment services from the Logan Township Municipal Utilities Authority ("LTMUA"). LTMUA treats all wastewater collected by the Company in its Woolwich service territory pursuant to the Sewer Service Agreement dated September 14, 2000, as amended April 28, 2015, between the Company and LTMUA. LTMUA bills the Company a fixed monthly amount for each Equivalent Dwelling Unit ("EDU"), which is determined by the LTMUA rate schedule in effect. There are approximately 3,249 EDUs for which the LTMUA provides treatment.<sup>1</sup>

5. By Order dated December 2, 2020, the Board approved the Company's request to establish a Purchased Wastewater Treatment Adjustment Clause ("PSTAC") that would include all of its purchased wastewater treatment costs and to charge those costs to all wastewater customers, effective January 1, 2021.<sup>2</sup> The PSTAC provides no profit to the Company and is a pass-through of actual charges from the SCMUA, the OCUA, and the LTMUA. Aqua's current PSTAC tariff, which established the uniform PSTAC rates for calendar year 2025 and confirmed the true-up of PSTAC expenses for 2023, was approved by Board Order dated December 18,

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<sup>1</sup> LTMUA's rate schedule refers to this as a "connection unit."

<sup>2</sup> In re Aqua New Jersey, Inc. for Approval of an Increase in Rates for Wastewater Service and Other Tariff Changes, BPU Docket No. WR20010056, Order Adopting Initial Decision Settlement, Order dated December 2, 2020, at 5-6 and Exhibit C thereto.



2024.<sup>3</sup> Those rates are set forth in the Company's currently effective tariff at Rate Schedule No. 2, attached to the Petition as Exhibit B.

6. On August 15, 2025, pursuant to N.J.A.C. 14:9-7.1 to 7.7, Aqua filed the Petition. By the Petition, Aqua sought to modify its PSTAC rates for calendar year 2026 and to true up its 2024 PSTAC treatment costs and revenues. The proposed rates in the Petition would increase annual revenues by \$203,719. When compared to current rates, the proposed increase would result in an increase in Aqua's fixed monthly PSTAC charge from \$26.39 to \$28.46, an increase of \$2.07 or approximately 7.85%.

7. The matter was retained by the Board for review and disposition. Virtual and telephonic public comment hearings were held on October 30, 2025 at 4:30 p.m. and 5:30 p.m., and were presided over by a Board-appointed representative. No members of the public participated in the public hearings and the Board received no written comments.

8. On October 28, 2025, the Company provided updated schedules to the Parties in the course of discovery ("Update").

## **II. Settlement Provisions**

9. For the reasons set forth in the following paragraphs, the Parties hereby agree and stipulate as follows:

10. Petitioner's PSTAC rates reflect the recovery of wastewater treatment charges imposed by the SCMUA, the OCUA, and the LTMUA.

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<sup>3</sup> In re the Petition of Aqua New Jersey, Inc. for Approval of an Increase in its 2025 Purchased Wastewater Treatment Clause ("PSTAC") Rate, True-Up of its 2023 PSTAC Rates, and Other Required Approvals, BPU Docket No. WR24090719, Order dated December 18, 2024.

11. In this proceeding, the Parties have examined the Company's projected wastewater treatment expenses for 2026, as well as the costs of this proceeding, and have assessed any necessary true-up of the 2024 PSTAC rates.

12. By the Update, the Company seeks an increase in its PSTAC rate to recover \$200,835 in revenues. The Company calculated the requested \$200,835 PSTAC increase based on the following components:

- a) projected SCMUA charges for 2026 of \$290,379.08 based on SCMUA rates effective for 2026 (See Exhibit A hereto, page 1);
- b) projected OCUA charges for 2026 of \$1,007,210 based on OCUA rates effective for 2026 (See Exhibit A hereto, page 1);
- c) projected LTMUA charges for 2026 of \$1,452,543.35 based on LTMUA rates effective for 2026 (See Exhibit A hereto, page 1);
- d) the total costs of this proceeding, estimated by Aqua to be \$16,500 (See Exhibit A hereto, page 2). These costs will be shared 50/50 between ratepayers and shareholders, resulting in a cost to customers of \$8,250 (See Exhibit A hereto, page 4); and
- e) the *pro forma* PSTAC revenues at present rates are projected to be \$2,596,796 (See Exhibit A hereto, page 4).

13. Based on the estimated costs for 2026, the under-recovery from revenues for 2024 and the costs of this proceeding, the Parties agree that Petitioner's current PSTAC rates on file with the Board should be increased by \$200,835 as indicated in Exhibit A hereto, and as reflected on the tariff page attached hereto as Exhibits B (a redlined tariff page) and C (a clean tariff page), effective January 1, 2026. For the average residential customer, the PSTAC rate will increase from

\$26.39 per thousand cubic feet of metered water to \$28.43 per thousand cubic feet of metered water, an increase of \$2.04 per thousand cubic feet of metered water, or approximately 7.73%. With respect to the total annual rate for wastewater services, for the average residential customer paying a fixed charge, their bill will increase from \$776.88 to approximately \$801.36, an increase of \$24.48, or approximately 3.15% annually.

14. As required in N.J.A.C. 14:9-7.7, the Company has included in its filing an estimate of treatment costs for calendar year 2026, which has been used to determine the applicable PSTAC rate for 2026.

15. Consistent with the provisions of N.J.A.C. 14:9-7.1 to 7.7, the Parties agree that the Company will file with the Board a PSTAC petition to reconcile calendar year 2025 actual treatment costs with the estimated treatment costs as reflected in the rates identified in Exhibit A hereto for the same period. Additionally, the Company will include in its filing an estimate of treatment costs for calendar year 2027, which will be used to determine the applicable PSTAC rate for 2027, as required in N.J.A.C. 14:9-7.1(d) and 14:9-7.7.

16. This Stipulation represents a mutual balancing of interests and, therefore, is intended to be accepted and approved in its entirety. If the Board does not adopt this Stipulation in its entirety in an Order, any Party hereto is free to pursue its then-available legal remedies with respect to all issues in this Stipulation as though this Stipulation had not been signed.

17. It is the intent of the Parties that the provisions hereof be approved by the Board as appropriate because they are in the public interest. The Parties further agree that they consider this Stipulation to be binding on them for all purposes herein.


18. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly

provided herein, the Parties shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein. This Stipulation shall not be cited as precedent except for the purpose of enforcing its terms. All rates remain subject to audit by the Board.

19. This Stipulation may be executed in as many counterparts as there are Parties to this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

AQUA NEW JERSEY, INC.

November 21, 2025  
Date

By:   
Saul Ewing LLP  
Courtney L. Schultz, Esq.  
Kruti B. Patel, Esq.  
Attorneys for Petitioner


MATTHEW J. PLATKIN  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the  
New Jersey Board of Public Utilities

11-21-2025  
Date

By: /s/ Meliha Arnautovic DAG  
Meliha Arnautovic  
Deputy Attorney General

BRIAN O. LIPMAN, ESQ.  
DIRECTOR – RATE COUNSEL

November 21, 2025  
Date

By:   
Megan Lupo, Esq.  
Assistant Deputy Rate Counsel

## SERVICE LIST

I/M/O the Petition of Aqua New Jersey, Inc. for  
Approval of an Increase in its 2026 Purchased Wastewater Treatment Adjustment Clause (“PSTAC”) Rate,  
True-Up of its 2024 PSTAC Rates, and Other Required Approvals  
BPU Docket No. WR25080475

### **BPU**

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# **EXHIBIT A**

Aqua New Jersey, Inc.  
PSTAC Reconciliation/True-Up  
For Calendar year ending December 31, 2024

A.) 2026 Projected Treatment Expenses

<u>Quarter</u>	<u>Wallkill - SCUMA</u>	<u>Maxim - OCUA</u>	<u>Logan</u>	<u>Total</u>	<u>Reference</u>
Q1	72,594.77	251,802.50	357,916.19		Exhibit B
Q2	72,594.77	251,802.50	361,010.14		Exhibit B
Q3	72,594.77	251,802.50	364,808.51		Exhibit B
Q4	72,594.77	251,802.50	368,808.51		Exhibit B
					Exhibit B
Total 2026 Projected Treatment Expense	<b>290,379.08</b>	<b>1,007,210.00</b>	<b>1,452,543.35</b>	<b>2,750,132.44</b>	Lines 8.) thru 11.) - 12.)
	(based on 2025 increase)	(based on 2026 rate letter)	(based on '24 & '25 rates)		

B. (1) 2024 Actual Treatment Expenses

<u>Quarter</u>	<u>Wallkill - SCUMA</u>	<u>Maxim - OCUA</u>	<u>Logan</u>	<u>Total</u>	<u>Reference</u>
Q1	66,580.25	242,050.00	324,362.37		Exhibit B
Q2	66,580.25	242,050.00	327,014.01		Exhibit B
Q3	66,580.25	242,050.00	333,568.90		Exhibit B
Q4	66,580.25	242,050.00	334,041.43		Exhibit B
True-Up Paid in 1Q25	3,163.00	(32,960.00)			Exhibit B
Total 2024 Actual Treatment Expense	<b>269,484.00</b>	<b>935,240.00</b>	<b>1,318,986.71</b>	<b>2,523,710.71</b>	Lines 8.) thru 11.) - 12.)

Aqua New Jersey, Inc.  
PSTAC Reconciliation/True-Up  
For Calendar year ending December 31, 2024

C.) Cost of Filing Application:

	<u>Amount</u>
Legal	\$ 16,000
Notification & Other	\$ 500
Transcripts	\$ -
Total	<u>\$ 16,500</u>



**Aqua New Jersey, Inc.**  
**PSTAC Reconciliation/True-Up**  
**For Calendar year ending December 31, 2024**

**D.) PSTAC Revenue at Present Rates (2025):**

<u>Class</u>	<u>Meter Size</u>	<u>Customers</u> <u>2026 BOY</u>	<u>2025</u> <u>Current</u> <u>Rate</u>	<u>PSTAC Revenue</u> <u>at Present Rates</u>	<u>% of Revenue</u>
Residential - Single Family		6,925	\$26.39	\$2,193,009.00	84.45%
Commercial, Industrial, School, Business, & Religious	5/8"	16	\$26.39	\$5,066.88	0.20%
Commercial, Industrial, School, Business, & Religious	3/4"	31	\$31.67	\$11,781.24	0.45%
Commercial, Industrial, School, Business, & Religious	1"	33	\$63.33	\$25,078.68	0.97%
Commercial, Industrial, School, Business, & Religious	1.5"	1	\$131.95	\$1,583.40	0.06%
Commercial, Industrial, School, Business, & Religious	2"	43	\$195.28	\$100,764.48	3.88%
Commercial, Industrial, School, Business, & Religious	3"	1	\$395.84	\$4,750.08	0.18%
Commercial, Industrial, School, Business, & Religious	4"	3	\$527.79	\$19,000.44	0.73%
Commercial, Industrial, School, Business, & Religious	8"	1	\$2,111.14	\$25,333.68	0.98%
Oakwood Village Apartment Complex		1	\$16,150.23	\$193,802.76	7.46%
Bear Brook Clubhouse		1	\$591.12	\$7,093.44	0.27%
Stanton Ridge Clubhouse		1	\$150.42	\$1,805.04	0.07%
Maxim Laundromat		1	\$643.89	\$7,726.68	0.30%
Total:				<b>\$2,596,796</b>	

**E.) 2024 Reconciliation - Over/(Under) Recovery:**

E.1)	Actual Revenue 2024	\$2,484,462	<u>Reference</u>
	Prospective Revenue Authorized 2024	\$2,600,180	Sewer Revenue
	Over/(Under) Recovery 2024	<b>(\$115,718)</b>	Rate Order
E.2)	Actual Expense 2024	\$2,523,711	B.)
	Projected Expense 2024	\$2,600,180	Rate Order
	Over/(Under) Recovery 2024	<b>\$76,469</b>	
	<b>Total Over/(Under) Recovery 2024</b>	<b>(\$39,249)</b>	

Aqua New Jersey, Inc.  
PSTAC Reconciliation/True-Up  
For Calendar year ending December 31, 2024

F.) PSTAC Calculation:

		<u>Amount</u>	<u>Reference</u>
1.)	Projected 2026 Billings	2,750,132	A.)
2.)	(Over)/Under Recovery 2024	39,249	E.)
3.)	Interest on (Over)/Under Recovery	-	
4.)	Cost of Filing Application (\$16,500 x 50%)	\$8,250	C.)
5.)	2025 PSTAC Revenue Requirement	<u>\$2,797,631</u>	Sum Lines 1 thru 4
6.)	PSTAC Revenue at Present (2025) Rates	<u>\$2,596,796</u>	D.)
7.)	Subtotal PSTAC Request - Annualized	<u>\$200,835</u>	Line 5 minus Line 6
	% change	7.73%	

**Aqua New Jersey, Inc.**  
**PSTAC Reconciliation/True-Up**  
**For Calendar year ending December 31, 2024**

**G.) Rate Design:**

<u>Class</u>	<u>Meter Size</u>	<u>Customers</u> <u>2026 BOY</u>	<u>2025</u> <u>Current</u> <u>Rate</u>	<u>% of Revenue</u>	<u>Assessment</u>	<u>2026</u> <u>New</u> <u>Rate</u>	<u>% Change</u>
Residential - Single Family		6,925	\$26.39	84.45%	14,134	\$28.43	7.73%
Commercial, Industrial, School, Business, & Religious	5/8"	16	\$26.39	0.20%	33	\$28.43	7.73%
Commercial, Industrial, School, Business, & Religious	3/4"	31	\$31.67	0.45%	76	\$34.12	7.73%
Commercial, Industrial, School, Business, & Religious	1"	33	\$63.33	0.97%	162	\$68.23	7.73%
Commercial, Industrial, School, Business, & Religious	1.5"	1	\$131.95	0.06%	10	\$142.15	7.73%
Commercial, Industrial, School, Business, & Religious	2"	43	\$195.28	3.88%	649	\$210.38	7.73%
Commercial, Industrial, School, Business, & Religious	3"	1	\$395.84	0.18%	31	\$426.45	7.73%
Commercial, Industrial, School, Business, & Religious	4"	3	\$527.79	0.73%	122	\$568.61	7.73%
Commercial, Industrial, School, Business, & Religious	8"	1	\$2,111.14	0.98%	163	\$2,274.41	7.73%
Oakwood Village Apartment Complex		1	\$16,150.23	7.46%	1,249	\$17,399.28	7.73%
Bear Brook Clubhouse		1	\$591.12	0.27%	46	\$636.84	7.73%
Stanton Ridge Clubhouse		1	\$150.42	0.07%	12	\$162.05	7.73%
Maxim Laundromat		1	\$643.89	0.30%	50	\$693.69	7.73%
					<u>16,736</u>	Monthly	

**Aqua New Jersey, Inc.**  
**PSTAC Reconciliation/True-Up**  
**For Calendar year ending December 31, 2024**

\$0

**H.) Proof of Revenue:**

<u>Class</u>	<u>Meter Size</u>	<u>Customers</u> <u>2026 BOY</u>	<u>New</u> <u>Rate</u>	<u>Prospective 2026</u> <u>Revenue</u>
Residential - Single Family		6,925	\$28.43	\$2,362,616
Commercial, Industrial, School, Business, & Religious	5/8"	16	\$28.43	\$5,459
Commercial, Industrial, School, Business, & Religious	3/4"	31	\$34.12	\$12,692
Commercial, Industrial, School, Business, & Religious	1"	33	\$68.23	\$27,018
Commercial, Industrial, School, Business, & Religious	1.5"	1	\$142.15	\$1,706
Commercial, Industrial, School, Business, & Religious	2"	43	\$210.38	\$108,558
Commercial, Industrial, School, Business, & Religious	3"	1	\$426.45	\$5,117
Commercial, Industrial, School, Business, & Religious	4"	3	\$568.61	\$20,470
Commercial, Industrial, School, Business, & Religious	8"	1	\$2,274.41	\$27,293
Oakwood Village Apartment Complex		1	\$17,399.28	\$208,791
Bear Brook Clubhouse		1	\$636.84	\$7,642
Stanton Ridge Clubhouse		1	\$162.05	\$1,945
Maxim Laundromat		1	\$693.69	\$8,324
Total:				<u><u>\$2,797,631</u></u>

# **EXHIBIT B**

**RATE SCHEDULE NO. 2**  
**PURCHASED SEWERAGE TREATMENT ADJUSTMENT CLAUSE**

**APPLICABILITY:**

In addition to the General Sewer Service Charge set forth in Rate Schedule No. 1, the following Purchased Sewerage Treatment Adjustment Clause rates, in accordance with N.J.A.C. 14:9-8.1 et seq., are applicable to the use of sewer service for all Customers served by the Company.

**RATE:**

All wastewater service customers shall pay a fixed charge as indicated below.

**FIXED MONTHLY CHARGE FOR ALL WASTEWATER CUSTOMERS**

Customer Type	PSTAC Rate
Residential, Single Family	\$ <del>26.39</del> <u>28.43</u>
Non-Residential and Multi-Family	
Water Meter Size – 5/8"	<del>26.39</del> <u>28.43</u>
Water Meter Size – 3/4"	<del>31.67</del> <u>34.12</u>
Water Meter Size – 1"	<del>63.33</del> <u>68.23</u>
Water Meter Size – 1.5"	<del>131.95</del> <u>142.15</u>
Water Meter Size – 2"	<del>195.28</del> <u>210.38</u>
Water Meter Size – 3"	<del>395.84</del> <u>426.45</u>
Water Meter Size – 4"	<del>527.79</del> <u>568.61</u>
Water Meter Size – 8"	<del>2,111.14</del> <u>2,274.41</u>
Oakwood Village Apartment Complex	<del>16,150.23</del> <u>17,399.28</u>
Bear Brook Clubhouse	<del>591.12</del> <u>636.84</u>
Stanton Ridge Clubhouse	<del>150.42</del> <u>162.05</u>
Maxim Laundromat	<del>643.89</del> <u>693.69</u>

\*The above charges are based upon the Board of Public Utilities' ("Board") estimate of Aqua New Jersey, Inc.'s 12-month average cost of purchased sewerage treatment from the Logan Township Municipal Utilities Authority, Ocean County Utilities Authority, and Sussex County Municipal Utilities Authority. The estimated 12-month average cost shall be periodically re-determined by the Board in accordance with true-up procedures set forth in N.J.A.C. 14:9-8.1 et seq.

**TERMS OF PAYMENT:**

PAYMENT FOR ALL BILLS RENDERED IS DUE FIFTEEN (15) DAYS AFTER THE ORIGINAL POSTMARK DATE OF THE BILL. Bills for sewer service will be rendered at the close of each monthly billing period.

Issued:  
By: Natalie Chesko, President  
10 Black Forest Road  
Hamilton, NJ 08691

Effective Date: January 1, 202~~6~~5

Filed pursuant to decision and order of the Board of Public Utilities dated ~~December 18, 2024~~ in Docket No. ~~WR24090719~~WR25080475.

**RATE SCHEDULE NO. 2**  
**PURCHASED SEWERAGE TREATMENT ADJUSTMENT CLAUSE**

Continued,

**SPECIAL PROVISIONS:**

No additional charge shall be established for recirculating water or air-cooled air conditioning units.

Rates apply to normal sewerage as defined by the NJDEP and the Ocean County Utilities Authority (“OCUA”). Aqua reserves the right to require pretreatment prior to discharge into the sewer system if the sewerage contains harmful substances such as gasoline, P.C.B.s, oil, explosive liquids, grease, phenols, acids, alkelines, lint, excessive detergents or any other toxic or hazardous substances as defined by NJDEP and/or OCUA. This paragraph includes but is not limited to laundromats or dry cleaners where the owner will be required to provide a screen or filter to remove excessive lint before discharge into the sewer system.

As of January 1, 1997, OCUA has imposed these local limits for industrial and non-domestic waste water discharged to its northern plant: 300 ppm B.O.D.; 300 ppm T.T.S. Any charges imposed by OCUA for treating these or any other special substances shall be passed through to the specific customer.

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Issued:  
By: Natalie Chesko, President  
10 Black Forest Road  
Hamilton, NJ 08691

Effective Date: January 1, 2021

Filed pursuant to decision and order of the Board of Public Utilities dated December 2, 2020, in Docket No. WR20010056.

# **EXHIBIT C**



**RATE SCHEDULE NO. 2**  
**PURCHASED SEWERAGE TREATMENT ADJUSTMENT CLAUSE**

**APPLICABILITY:**

In addition to the General Sewer Service Charge set forth in Rate Schedule No. 1, the following Purchased Sewerage Treatment Adjustment Clause rates, in accordance with N.J.A.C. 14:9-8.1 et seq., are applicable to the use of sewer service for all Customers served by the Company.

**RATE:**

All wastewater service customers shall pay a fixed charge as indicated below.

**FIXED MONTHLY CHARGE FOR ALL WASTEWATER CUSTOMERS**

<b>Customer Type</b>	<b>PSTAC Rate</b>
Residential, Single Family	\$ 28.43
Non-Residential and Multi-Family	
Water Meter Size – 5/8"	28.43
Water Meter Size – 3/4"	34.12
Water Meter Size – 1"	68.23
Water Meter Size – 1.5"	142.15
Water Meter Size – 2"	210.38
Water Meter Size – 3"	426.45
Water Meter Size – 4"	568.61
Water Meter Size – 8"	2,274.41
Oakwood Village Apartment Complex	17,399.28
Bear Brook Clubhouse	636.84
Stanton Ridge Clubhouse	162.05
Maxim Laundromat	693.69

\*The above charges are based upon the Board of Public Utilities' ("Board") estimate of Aqua New Jersey, Inc.'s 12-month average cost of purchased sewerage treatment from the Logan Township Municipal Utilities Authority, Ocean County Utilities Authority, and Sussex County Municipal Utilities Authority. The estimated 12-month average cost shall be periodically re-determined by the Board in accordance with true-up procedures set forth in N.J.A.C. 14:9-8.1 et seq.

**TERMS OF PAYMENT:**

PAYMENT FOR ALL BILLS RENDERED IS DUE FIFTEEN (15) DAYS AFTER THE ORIGINAL POSTMARK DATE OF THE BILL. Bills for sewer service will be rendered at the close of each monthly billing period.

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Issued:  
By: Natalie Chesko, President  
10 Black Forest Road  
Hamilton, NJ 08691

Effective Date: January 1, 2026

Filed pursuant to decision and order of the Board of Public Utilities dated \_\_\_\_\_, in Docket No. WR25080475.

**RATE SCHEDULE NO. 2**  
**PURCHASED SEWERAGE TREATMENT ADJUSTMENT CLAUSE**

Continued,

**SPECIAL PROVISIONS:**

No additional charge shall be established for recirculating water or air-cooled air conditioning units.

Rates apply to normal sewerage as defined by the NJDEP and the Ocean County Utilities Authority (“OCUA”). Aqua reserves the right to require pretreatment prior to discharge into the sewer system if the sewerage contains harmful substances such as gasoline, P.C.B.s, oil, explosive liquids, grease, phenols, acids, alkelines, lint, excessive detergents or any other toxic or hazardous substances as defined by NJDEP and/or OCUA. This paragraph includes but is not limited to laundromats or dry cleaners where the owner will be required to provide a screen or filter to remove excessive lint before discharge into the sewer system.

As of January 1, 1997, OCUA has imposed these local limits for industrial and non-domestic waste water discharged to its northern plant: 300 ppm B.O.D.; 300 ppm T.T.S. Any charges imposed by OCUA for treating these or any other special substances shall be passed through to the specific customer.

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Issued:  
By: Natalie Chesko, President  
10 Black Forest Road  
Hamilton, NJ 08691

Effective Date: January 1, 2021

Filed pursuant to decision and order of the Board of Public Utilities dated December 2, 2020, in Docket No. WR20010056.